



**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

Sl.No	PARTICULARS	Unaudited					(` In Lakhs)
		Quarter Ended			Year to Date Figures		YEAR ENDED
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	(a) Net Sales/Income from Operations	7,082.68	5,980.87	7,518.59	19,383.24	21094.27	29,328.57
	(b) Other Operating Income						
2	Expenditure						
	a. Consumption of Materials	325.20	250.69	314.19	851.20	840.6	1,097.80
	b. Employees Cost	2,758.85	2,305.75	2,870.27	7,637.34	8015.03	11,106.48
	c. Depreciation	499.99	475.79	490.79	1,474.00	1456.41	1,971.11
	d. Other Expenditure	2,728.00	2,538.50	2,874.21	7,505.89	8173.39	11,353.35
	e. Total	6,310.04	5,570.73	6,549.46	17,468.43	18,485.43	25,528.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	772.64	410.14	969.13	1,914.81	2,608.84	3,799.83
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost (3+4)	772.64	410.14	969.13	1,914.81	2,608.84	3,799.83
6	Finance Cost	878.55	876.00	994.70	2,614.14	3,055.10	3,984.70
7	Profit from ordinary activities after finance cost (5-6)	(105.91)	(465.86)	(25.57)	(699.33)	(446.26)	(184.87)
8	Tax Expenses	224.20	121.00	252.31	567.72	770.35	959.95
9	Net Profit (+)/ Loss (-) for the period (7-8)	(330.11)	(586.86)	(277.88)	(1,267.05)	(1,216.61)	(1,144.82)
10	Other comprehensive income (net of tax)	-	-	-	-	-	-
11	Total comprehensive income (after tax) (9+10)	(330.11)	(586.86)	(277.88)	(1,267.05)	(1,216.61)	(1,144.82)
12	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
13	Earnings Per Share (EPS)						
	Basic	(0.20)	(0.36)	(0.17)	(0.78)	(0.74)	(0.70)
	Diluted	(0.20)	(0.36)	(0.17)	(0.78)	(0.74)	(0.70)

NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2016

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 13, 2017
- It is difficult to identify segment wise profitability and capital employed considering that Infrastructure is common for all the revenue activities of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) from Apr 1, 2016 and accordingly the above financial results have been prepared in accordance with the principles laid down therein. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July5, 2016, the Company has presented the figures for the corresponding quarter ended and nine months ended December 31,2015 and the reconciliation of the net profits for the corresponding period is as under:

Net Profit Reconciliation:	Quarter ended December 31, 2015	Nine months ended December 31, 2015
Net Profit after tax as previously reported under Indian GAAP	(258.10)	(1,155.93)
Adjustments on account of:		
Employee benefit expenses - Provision revised.	(10.01)	(30.92)
Provision for expected credit loss in trade receivables as per Ind AS 109	(9.77)	(29.76)
Net Profit after tax as per IND AS	(277.88)	(1,216.61)

Date:13-02-2017
Place:Hyderabad



Country Club Hospitality & Holidays Limited

D.Krishna Kumar Raju
Vice Chairman & Director
DIN:00115553

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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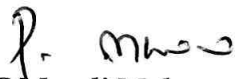
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To
The Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
Hyderabad

Limited Review Report for the quarter ended 31st December, 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 13th February, 2017