



Why go anywhere else

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

	6 months ended 30-09-2014 (Unaudited)	(Rs. In Lakhs) Previous Year Ended 31-03-2014 (Audited)
I EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	95,513.29	94,155.07
2. Non-Current Liabilities		
(a) Long-Term Borrowings	37,723.22	30,017.36
(b) Deferred Tax Liabilities (Net)	6,154.70	5,579.39
(c) Deferred Income - Advance towards Members Facilities	659.38	659.38
(d) Other Long Term Liabilities	170.80	170.80
(e) Long Term Provisions	182.20	161.21
3. Current Liabilities		
(a) Trade Payables	1,927.95	2,432.99
(b) Deferred Income - Advance towards Members Facilities	167.09	334.18
(c) Other Current Liabilities	10,408.14	16,387.08
(d) Short-Term Provisions	4,418.40	7,253.27
TOTAL	1,60,594.46	1,60,420.02
II ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,17,284.07	1,07,411.93
(ii) Intangible Assets	8,436.49	8,436.49
(iii) Capital Work in progress	13,028.48	17,979.14
(b) Long-Term Loans and Advances	6,961.69	8,630.76
(c) Other Non Current Assets	3.95	3.95
2. Current Assets		
(a) Current Investments	13.23	13.23
(b) Inventories	368.71	369.16
(c) Trade Receivables	1,973.20	1,358.77
(d) Cash and Cash Equivalents	2,553.78	2,438.33
(e) Short-Term Loans and Advances	6,030.59	10,859.80
(f) Other Current Assets	3,940.27	2,918.46
TOTAL	1,60,594.46	1,60,420.02

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2014

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2014 and continued on November 17, 2014.
- Income from Operations Includes Guest Accomodation, Restaurant and Banquet sales of Rs3118.27 lakhs. Subscription from Members and Others of Rs.9511.31 lakhs.
- Depreciation is calculated as per New Companies Act 2013
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax indicates Provision for IT / Deferred Tax.
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- Figures for the previous year have been re-grouped wherever necessary.

for Country Club (India) Limited

Y. Siddharth Reddy
Vice Chairman, JMD & CEO

Date: 17-11-2014
Place: Hyderabad

Country Club (India) Limited

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To
The Board of Directors
M/s. COUNTRY CLUB (INDIA) LTD
Hyderabad

Limited Review Report for the quarter ended 30th September 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. COUNTRY CLUB (INDIA) LTD** for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has provided the depreciation on tangible fixed Assets in accordance with schedule II to the Companies Act, 2013 in the interim financials during the current quarter ended 30 September 2014.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants


Partner

Place: Hyderabad
Date: 17th November 2014