



CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Why go anywhere else

| Sl.No    | PARTICULARS  | Unaudited       |                 |                      |                 |                 | (Rs. In Lakhs)  |
|----------|--|-----------------|-----------------|----------------------|-----------------|-----------------|-----------------|
|          |  | Quarter Ended   |                 | Year to Date Figures |                 |                 | YEAR ENDED      |
|          |  | 30-09-2014      | 30-06-2014      | 30-09-2013           | 30-09-2014      | 30-09-2013      | 31-03-2014      |
| 1        | (a) Net Sales/Income from Operations   | 12,629.58       | 12,410.09       | 11,853.56            | 25,039.67       | 25,273.74       | 49,695.01       |
|          | (b) Other Operating Income   |                 |                 |                      |                 |                 |                 |
| 2        | <b>Expenditure</b>   |                 |                 |                      |                 |                 |                 |
|          | a. Consumption of Materials  | 351.92          | 401.06          | 380.01               | 752.98          | 805.02          | 1,666.15        |
|          | b. Employees Cost  | 4,251.47        | 3,968.63        | 3,686.22             | 8,220.10        | 8,191.45        | 17,006.07       |
|          | c. Depreciation  | 433.40          | 1,168.95        | 1,322.27             | 1,602.35        | 2,513.22        | 4,601.84        |
|          | d. Other Expenditure   | 4,997.16        | 4,616.79        | 3,491.68             | 9,613.95        | 7,908.84        | 18,913.08       |
|          | e. Total   | 10,033.95       | 10,155.43       | 8,880.18             | 20,189.38       | 19,418.53       | 42,187.14       |
| 3        | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)               | <b>2,595.63</b> | <b>2,254.66</b> | <b>2,973.38</b>      | <b>4,850.29</b> | <b>5,855.21</b> | <b>7,507.87</b> |
| 4        | Other Income   |                 |                 |                      |                 |                 |                 |
| 5        | Profit before Interest & Exceptional Items (3+4)   | <b>2,595.63</b> | <b>2,254.66</b> | <b>2,973.38</b>      | <b>4,850.29</b> | <b>5,855.21</b> | <b>7,507.87</b> |
| 6        | Financial Charges  | 1,445.47        | 1,528.53        | 1,512.32             | 2,974.00        | 3,206.60        | 4,668.58        |
| 7        | Profit after Interest but before Exceptional Items (5-6)                                     | 1,150.16        | 726.13          | 1,461.06             | 1,876.29        | 2,648.61        | 2,839.29        |
| 8        | Exceptional Items  |                 |                 |                      |                 |                 |                 |
| 9        | <b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>                       | <b>1,150.16</b> | <b>726.13</b>   | <b>1,461.06</b>      | <b>1,876.29</b> | <b>2,648.61</b> | <b>2,839.29</b> |
| 10       | Tax Expenses   | 530.20          | 242.55          | 276.36               | 772.75          | 523.10          | 1,118.24        |
| 11       | <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>                   | <b>619.96</b>   | <b>483.58</b>   | <b>1,184.70</b>      | <b>1,103.54</b> | <b>2,125.51</b> | <b>1,721.05</b> |
| 12       | Extraordinary Items (net of Tax Expenses Rs...)/Prior Period Income                          |                 |                 |                      |                 |                 |                 |
| 13       | <b>Net Profit(+)/ Loss(-) for the period (11-12)</b>   | <b>619.96</b>   | <b>483.58</b>   | <b>1,184.70</b>      | <b>1,103.54</b> | <b>2,125.51</b> | <b>1,721.05</b> |
| 14       | Paid-up Equity Share Capital<br>- Face Value of Rs.2/- per share                             | 3,269.30        | 3,269.30        | 3,269.30             | 3,269.30        | 3,269.30        | 3,269.30        |
|          | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year     |                 |                 |                      |                 |                 |                 |
| 15       |  |                 |                 |                      |                 |                 |                 |
| 16       | <b>Earnings Per Share (EPS)</b>  |                 |                 |                      |                 |                 |                 |
|          | a) Before Extraordinary items for the period, for the year to date and for the previous year |                 |                 |                      |                 |                 |                 |
|          | <b>Basic</b>   | <b>0.38</b>     | <b>0.30</b>     | <b>0.72</b>          | <b>0.68</b>     | <b>1.30</b>     | <b>1.20</b>     |
|          | <b>Diluted</b>   | <b>0.38</b>     | <b>0.30</b>     | <b>0.72</b>          | <b>0.68</b>     | <b>1.30</b>     | <b>1.20</b>     |
|          | b) After Extraordinary items for the period, for the year to date and for the previous year  |                 |                 |                      |                 |                 |                 |
|          | <b>Basic</b>   | <b>0.38</b>     | <b>0.30</b>     | <b>0.72</b>          | <b>0.68</b>     | <b>1.30</b>     | <b>1.20</b>     |
|          | <b>Diluted</b>   | <b>0.38</b>     | <b>0.30</b>     | <b>0.72</b>          | <b>0.68</b>     | <b>1.30</b>     | <b>1.20</b>     |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                 |                 |                      |                 |                 |                 |
| 1        | Public Shareholding  |                 |                 |                      |                 |                 |                 |
|          | - Number of shares   | 4,28,27,349     | 4,28,27,349     | 4,28,27,349          | 4,28,27,349     | 4,28,27,349     | 4,28,27,349     |
|          | - Face Value of Rs.2/- per share   | 26.20%          | 26.20%          | 26.20%               | 26.20%          | 26.20%          | 26.20%          |
|          | - Percentage of shareholding   |                 |                 |                      |                 |                 |                 |
| 2        | Promoters and promoter group Shareholding **   |                 |                 |                      |                 |                 |                 |
|          | a) Pledged/Encumbered  | Nil             | Nil             | Nil                  | Nil             | Nil             | Nil             |
|          | - Number of shares   |                 |                 |                      |                 |                 |                 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     |                 |                 |                      |                 |                 |                 |
|          | - Percentage of shares (as a % of the total share capital of the company)                    |                 |                 |                      |                 |                 |                 |
|          | b) Non-encumbered  |                 |                 |                      |                 |                 |                 |
|          | - Number of Shares   | 12,06,37,386    | 12,06,37,386    | 12,06,37,386         | 12,06,37,386    | 12,06,37,386    | 12,06,37,386    |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 100%            | 100%            | 100%                 | 100%            | 100%            | 100%            |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 73.80%          | 73.80%          | 73.80%               | 73.80%          | 73.80%          | 73.80%          |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>   |                 |                 |                      |                 |                 |                 |
|          | Pending at the beginning of the quarter  |                 |                 |                      |                 |                 |                 |
|          | Received during the quarter  |                 |                 |                      |                 |                 |                 |
|          | Disposed of during the quarter   |                 |                 |                      |                 |                 |                 |
|          | Remaining unresolved at the end of the quarter   |                 |                 |                      |                 |                 |                 |

Country Club (India) Limited

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040-6684 8888, Fax : 040-6636 0609  
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500063. CIN NO. L91990AP1991PLC012714

www.countryclubindia.com  
contact@countryclubmail.com



Why go anywhere else

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

|  | 6 months<br>ended<br>30-09-2014<br>(Unaudited) | (Rs. In Lakhs)<br>Previous<br>Year Ended<br>31-03-2014<br>(Audited) |
|--|--|---|
| <b>I EQUITY AND LIABILITIES</b>                          |  |   |
| <b>1. Shareholders Funds</b>                             |  |   |
| (a) Capital  | 3,269.29                                       | 3,269.29  |
| (b) Reserves & Surplus                                   | 95,513.29                                      | 94,155.07   |
| <b>2. Non-Current Liabilities</b>                        |  |   |
| (a) Long-Term Borrowings                                 | 37,723.22                                      | 30,017.36   |
| (b) Deferred Tax Liabilities (Net)                       | 6,154.70                                       | 5,579.39  |
| (c) Deferred Income - Advance towards Members Facilities | 659.38   | 659.38  |
| (d) Other Long Term Liabilities                          | 170.80   | 170.80  |
| (e) Long Term Provisions                                 | 182.20   | 161.21  |
| <b>3. Current Liabilities</b>                            |  |   |
| (a) Trade Payables                                       | 1,927.95                                       | 2,432.99  |
| (b) Deferred Income - Advance towards Members Facilities | 167.09   | 334.18  |
| (c) Other Current Liabilities                            | 10,408.14                                      | 16,387.08   |
| (d) Short-Term Provisions                                | 4,418.40                                       | 7,253.27  |
| <b>TOTAL</b>   | <b>1,60,594.46</b>                             | <b>1,60,420.02</b>  |
| <b>II ASSETS</b>   |  |   |
| <b>1. Non-Current Assets</b>                             |  |   |
| (a) Fixed Assets   |  |   |
| (i) Tangible Assets                                      | 1,17,284.07                                    | 1,07,411.93   |
| (ii) Intangible Assets                                   | 8,436.49                                       | 8,436.49  |
| (iii) Capital Work in progress                           | 13,028.48                                      | 17,979.14   |
| (b) Long-Term Loans and Advances                         | 6,961.69                                       | 8,630.76  |
| (c) Other Non Current Assets                             | 3.95   | 3.95  |
| <b>2. Current Assets</b>                                 |  |   |
| (a) Current Investments                                  | 13.23  | 13.23   |
| (b) Inventories  | 368.71   | 369.16  |
| (c) Trade Receivables                                    | 1,973.20                                       | 1,358.77  |
| (d) Cash and Cash Equivalents                            | 2,553.78                                       | 2,438.33  |
| (e) Short-Term Loans and Advances                        | 6,030.59                                       | 10,859.80   |
| (f) Other Current Assets                                 | 3,940.27                                       | 2,918.46  |
| <b>TOTAL</b>   | <b>1,60,594.46</b>                             | <b>1,60,420.02</b>  |

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2014

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2014 and continued on November 17, 2014.
- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs3118.27 lakhs. Subscription from Members and Others of Rs.9511.31 lakhs.
- Depreciation is calculated as per New Companies Act 2013
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax indicates Provision for IT / Deferred Tax.
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- Figures for the previous year have been re-grouped wherever necessary.

for Country Club (India) Limited

Y. Siddharth Reddy  
Vice Chairman, JMD & CEO

Date: 17-11-2014  
Place: Hyderabad

Country Club (India) Limited

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040-6684 8888, Fax : 040-6636 0609  
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500063. CIN NO. L91990AP1991PLC012714

www.countryclubindia.com  
contact@countryclubmail.com



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. COUNTRY CLUB (INDIA) LTD**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>th</sup> September 2014**

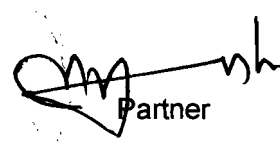
We have reviewed the accompanying statement of unaudited financial results of **M/s. COUNTRY CLUB (INDIA) LTD** for the quarter ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has provided the deprecation on tangible fixed Assets in accordance with schedule II to the Companies Act, 2013 in the interim financials during the current quarter ended 30 September 2014.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants

  
Partner

Place: Hyderabad  
Date: 17<sup>th</sup> November 2014